

HOLD FOR RELEASE: 10:15 a.m. (CDT), JUNE 6, 2011

Media contacts: Mary P. Sundeen

(240) 632-5316, mary.sundeen@healthwellfoundation.org

Jennifer Messenger Heilbronner

(503) 517-3725, jmessenger@metgroup.com

Financial Burden of Cancer Diagnosis Quantified in Research Study Charitable Co-Pay Assistance Grants from HealthWell Foundation Provide Opportunity for Better Patient Outcomes

Gaithersburg, MD – A study released today at the annual meeting of the American Society of Clinical Oncology (ASCO) in Chicago found that high out-of-pocket medical costs prompt cancer patients—even those with health insurance and prescription coverage—to scale back on medications, doctor appointments and basic necessities such as food.

To better quantify the urgent need for co-payment assistance and to call further attention to the plight of the underinsured in America, the HealthWell Foundation® sponsored a research study by Dr. Yousuf Zafar at Duke University Medical Center. The study assessed the impact of out-of-pocket medical costs on cancer patients' ability to follow their treatment protocols.

The HealthWell Foundation is a national nonprofit that provides financial assistance to insured patients in more than 30 disease areas to offset a portion of their prescription drug copayments, deductibles and health insurance premiums.

"Health reform has not designed anything to address underinsurance," said David Knowlton, a HealthWell board member and president of the New Jersey Health Care Quality Institute. "This study quantifies the breadth and impact of this nationwide dilemma."

Knowlton continued: "As Congress and the states improve existing insurance plans and work to create new ones, we call on them to ensure adequate coverage that protects against tremendous out-of-pocket burdens on insured individuals. Until that change is effected, the HealthWell Foundation remains dedicated to reducing the financial burden on patients so they can access urgently needed medications."

For the Duke study participants, out-of-pocket expenses averaged \$712 a month for doctor visit co-pays, prescription medicines, lost wages, travel to appointments and other expenses. This resulted in either a moderate, significant or catastrophic burden being reported by 80 percent of study participants.

"With unemployment persisting and employers cutting benefits, patients are now shouldering a higher percentage of their prescription drug costs," said Jeffrey Peppercorn, M.D., MPH, associate professor of medicine at Duke, a study co-author and chief ethics advisor for the HealthWell Foundation. "But there's little data available quantifying the financial impact on patients and how medical costs affect their treatment decisions. This study shows that patient costs are substantial and those costs are influencing therapeutic choices for patients with cancer."

Since its inception in 2004, the HealthWell Foundation has provided copayment assistance to more than 100,000 patients, including Beverly Chapman of Omaha, Nebraska. "After paying for eight years of medication for breast cancer and rheumatoid arthritis, our funds were almost depleted," Chapman said. "My doctor prescribed a new medication that cost \$1,500 a month, which was more than we could afford, even with Medicaid. When I didn't take it, I could barely move and was in significant pain. I received a grant from HealthWell and am now more active again."

According to a May 27 article in USA Today, two recent studies measured the impact of missed prescriptions in terms of resulting emergency room visits, doctor visits and hospitalizations. A study by Express Scripts, an independent prescription-filling company, measured the financial impact of this additional care at as much as \$258 billion a year. A second study conducted by CVS Caremark, Harvard University and Brigham and Women's Hospital cited \$290 billion in waste.

About the HealthWell Foundation®

Since 2004, the HealthWell Foundation® has helped more than 100,000 insured patients with chronic and life-limiting illnesses meet their cost-sharing obligations for treatment. HealthWell is an independent 501(c)(3) nonprofit association that provides financial assistance to cover the cost of prescription drug co-insurance, co-payments and deductibles, health insurance premiums, and other selected out-of-pocket health care costs. For more information, visit www.HealthWellFoundation.org.

######

Editor's note: HealthWell can connect reporters with people it has assisted, for interviews on the impact of medical costs on quality of life, proper disease management and health outcomes.